



## DISCLOSURE CONCERNING A TRANSPARENCY NOTIFICATION

(article 14, para. 1, of the Law of 2 May 2007 on disclosure of major holdings)

### 1. Summary of the notification

Lotus Bakeries NV has received transparency notifications, dated 1 and 2 May 2024, revealing that:

- Holding Biloba bv, following a passive threshold crossing – being obtaining double voting rights on shares that have been held in registered form – now directly holds 5.34% of the company's voting rights. Holding Biloba bv has therefore exceeded the threshold of 5% of the voting rights.
- As a result of Holding Biloba bv obtaining double voting rights, the total number of voting rights of Lotus Bakeries nv increased to 1,286,867. The unchanged number of voting rights of the Stichting Administratiekantoor van aandelen Lotus Bakeries now directly represents 63.41% of the company's voting rights. Stichting Administratiekantoor van aandelen Lotus Bakeries and Lotus Bakeries NV now jointly hold directly and/or indirectly 63.73% of the voting rights. The participation therefore fell below the threshold of 65%.

### 2. Content of the notification

The notification dated May 1 and 2, 2024, contains the following information:

- Reason for the notification

Passive threshold crossing by Holding Biloba bv (double voting rights) and consequently passive threshold crossing by Stichting Administratiekantoor van aandelen Lotus Bakeries.

- Notification by

Holding Biloba bv: a person who notifies alone.

Stichting Administratiekantoor van aandelen Lotus Bakeries: a parent company or controlling person.

- Person(s) subject to the notification requirement

Holding Biloba bv, Stichting Administratiekantoor van aandelen Lotus Bakeries and Lotus Bakeries NV.

- Date of transaction

30 April 2024

- Threshold crossed (in %)

The voting rights of Holding Biloba bv exceeded the 5% participation threshold. The voting rights of Stichting Administratiekantoor van aandelen Lotus Bakeries and Lotus Bakeries NV together fell below the participation threshold of 65%.

- Denominator

The total number of voting rights is 1,286,867.

- Details of the notification

The voting rights of Holding Biloba bv increased by obtaining double voting rights on registered shares.

The voting rights of the Stichting Administratiekantoor van aandelen Lotus Bakeries as well as those of Lotus Bakeries NV remained unchanged.

Both cases relate to passive threshold crossing.

- Chain of controlled companies through which the participation is actually held

Lotus Bakeries NV is controlled by the Stichting Administratiekantoor van aandelen Lotus Bakeries (50% of the shares). Stichting Administratiekantoor van aandelen Lotus Bakeries is not controlled.

- Additional information

The passive threshold crossing results from Holding Biloba bv obtaining double voting rights.

### Lotus Bakeries in a nutshell

Lotus Bakeries, founded in 1932, operates worldwide in the indulgent and natural snacking segment with brands including Lotus®, Biscoff®, nākd®, TREK®, BEAR®, Kiddylicious®, Peter's Yard®, Dinosaurus®, Peijnenburg® and Annas®. Headquartered in Belgium, Lotus Bakeries is a dynamic and internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the United States. A third production facility for Biscoff is currently under construction in Thailand and will be operational by 2026. It has 23 sales organizations in Europe, America, Asia and Australia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has around 3,000 employees and achieved a revenue of EUR 1,063.0 million in 2023. Lotus Bakeries is listed on Euronext Brussels and is part of the BEL20-Index. The majority of shares are owned by the Boone and Stevens family.

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**Further information about Lotus Bakeries can be found on [www.lotusbakeries.com](http://www.lotusbakeries.com).**

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