



*INFORMAL TRANSLATION*

*The following informal English translation is provided for informational purposes only.  
The legally binding text is the Dutch language one.*

**LOTUS BAKERIES NV**  
**Gentstraat 1**  
**9971 LEMBEKE**  
**Rechtspersonenregister Gent**  
**Ondernemingsnummer 0401.030.860**

**Voting results of the Ordinary Shareholders Meeting dated 14 May 2024**

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Total number of voting rights: 1,286,867

Total number of voting rights attended: 884,495

1. The annual report and consolidated annual report of the Board of Directors concerning the financial statements and the consolidated financial statements of the company for the financial year ending on 31 December 2023 are presented and explained by means of various presentations.

Several questions are asked and answered, including a few written questions received by the Company.

2. The auditor's report and consolidated auditor's report of the statutory auditor concerning the financial statements and the consolidated financial statements of the company for the financial year ending on 31 December 2023.

There are no questions regarding this agenda item.

3. The Ordinary General Meeting of Shareholders resolves to adopt the financial statements of the company for the financial year ending on 31 December 2023, including the appropriation of profits and approval of the gross dividend of EUR 58 per share. This resolution is adopted by the majority as shown below:

Total number of votes validly cast <sup>1</sup>	884,466	
Percentage that represents the total number of votes validly casted vs total number of voting rights <sup>2</sup>	68.73%	
Votes in favour	884,465	100.00%
Votes against	1	0.00%
Abstentions	29	0.00%

4. The consolidated financial statements of the company for the financial year ending on 31 December 2023 are presented and explained by means of various presentations.

Several questions are asked and answered.

5. The Ordinary General Meeting of Shareholders resolves to adopt the remuneration report relating to the financial year ending on 31 December 2023. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	881,403	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.49%	
Votes in favour	831,760	94.37%
Votes against	49,643	5.63%
Abstentions	3,092	0.35%

6. The Ordinary General Meeting of Shareholders resolves to grant discharge to the directors for duties performed by them during the financial year ending on 31 December 2023. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	884,444	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.73%	
Votes in favour	874,491	98.87%
Votes against	9,953	1.13%
Abstentions	51	0.01%

7. The Ordinary General Meeting of Shareholders resolves to grant discharge to the statutory auditor for duties performed by her during the financial year ending on 31 December 2023. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	884,444	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.73%	
Votes in favour	881,667	99.69%
Votes against	2,777	0.31%
Abstentions	51	0.01%

<sup>1</sup> Abstentions, blank and invalid votes are not counted in the votes cast

<sup>2</sup> Suspended votes are not added to the total number of voting rights

8. The Ordinary General Meeting of Shareholders acknowledges the end of the director's mandate of Beneconsult BV, with company registration number 0645.880.141 represented by its permanent representative Ms Benedikte Boone, as non-executive director of the company, and resolves - based on a proposal by the Board of Directors, assisted in this by the Remuneration and Nomination Committee - to reappoint them for a term of four years, ending immediately after the 2028 Ordinary General Meeting. The director will receive an annual remuneration for this in accordance with the approved remuneration policy. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	881,403	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.49%	
Votes in favour	852,464	96.72%
Votes against	28,939	3.28%
Abstentions	3,092	0.35%

9. The Ordinary General Meeting of Shareholders acknowledges the end of the director's mandate of Concellent NV, with company registration number 0874.495.976 represented by its permanent representative Ms Sofie Boone, as non-executive director of the company, and resolves - based on a proposal by the Board of Directors, assisted in this by the Remuneration and Nomination Committee - to reappointment them for a term of four years, ending immediately after the 2028 Ordinary General Meeting. The director will receive an annual remuneration for this in accordance with the approved remuneration policy. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	881,403	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.49%	
Votes in favour	852,962	96.77%
Votes against	28,441	3.23%
Abstentions	3,092	0.35%

10. To the extent necessary, the Ordinary General Meeting of Shareholders further resolves to extend the mandate of the auditor PwC Bedrijfsrevisoren BV, with registered office at 1831 Diegem, Culliganlaan 5, registered with the Crossroads Bank for Enterprises under number 0429.501.944, permanently represented by Lien Winne BV (B00989), company auditor, registered with the Crossroads Bank for Enterprises under number 0698.599. 344, permanently represented by Lien Winne, also company auditor, and to add to the appointment, for a period of 1 year until after the general meeting approving the financial statements as at 31 December 2024, the assurance assignment on the consolidated sustainability reporting for FY 2024 as required by Directive (EU) 2022/2464 of 14 December 2022 amending Regulation (EU) no. 537/2014, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU, in relation to sustainability reporting by companies (CSRD). This mandate will be considered the legal mandate as it will be provided by the law transposing the CSRD once it is promulgated. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	884,439	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.73%	
Votes in favour	883,137	99.85%
Votes against	1,302	0.15%
Abstentions	56	0.01%

11. The Ordinary General Meeting of Shareholders grants a proxy to each member of the Board of Directors, as well as to Ms Brechtje Haan, electing domicile at the registered office of the company for these purposes, each acting independently and with power of substitution, to prepare, execute and sign all the documents, instruments, actions and formalities, and provide all necessary and useful instructions to implement the foregoing decisions, as well as to fulfil the formalities in view of registering/adjusting the data at the Crossroads Bank for Enterprises. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	884,489	
Percentage that represents the total number of votes validly casted vs total number of voting rights	68.73%	
Votes in favour	884,489	100.00%
Votes against	0	0.00%
Abstentions	6	0.00%